PT ABM Investama Tbk 9M 2026
Net Income Rises 141% YoY, as Productivity Continues to Improve

Jakarta, October 30th 2026 – Operational performance in the third quarter of 2026 ("3Q26") delivered significant achievements in the mining contractor business, supported by strong operating performance and drier weather conditions across all operational sites. In addition, improvements in safety performance were reflected in a 25% year-on-year (YoY) reduction in total incidents across mining contractor operations. These factors collectively contributed to the Company's positive financial performance, as reflected in the consolidated financial statements of PT ABM Investama Tbk (the "Company") for the nine-month period ended September 30, 2026.

The Company continues to maximize operational output to enhance profitability amid the evolving regulatory landscape and industry dynamics. At the same time, the Company maintains disciplined cost control across all subsidiaries. As a result, the Company delivered solid operational performance and achieved positive financial results, as reflected in YoY increases in LTM Adjusted EBITDA (1) and Net Income (2) of 42.4% and 141.4%, respectively.

During 9M26, rainfall hours across the Company's mining contractor operational sites declined by nearly 30% YoY, resulting in improved operational performance across several key metrics, particularly within the mining contractor segment. In 3Q26, this improvement translated into a 27.5% quarter-on-quarter (QoQ) increase in overburden removal volume and a 9.6% QoQ rise in coal getting volume compared to 2Q26 achievement, supporting the Company's progress toward achieving its FY2026 operational targets.

Entering the fourth quarter of 2026 ("4Q26"), the Company remains optimistic that the positive momentum in its mining contractor business will continue, supported by the dry season conditions that are expected to persist across most of its operational regions.

Turning Productivity into Results

- **The Company consolidated revenue recorded at $818.5 million during 9M26, 4.7% higher compared to 9M25 achievement.** LTM Adjusted EBITDA (1) stood at $399.9 million increased by 42.4% YoY, while Net Profit (2) reached $102.3 million, 141.4% YoY driven by significant improvement in mining contractor business.
- **Higher QoQ overburden removal volume and coal getting**, driven by stricter operational excellence implementation and dry season during 3Q26 period, has positively contributed to the Company's consolidated profitability.
- Fuel trading business recorded 217.3 million litres of sales volume in 9M26.
- Logistics business maintained solid performance, achieving an on-time delivery (3) rate of 95.3%.
- Services and fabrication business also deliver improved performance, recording an on-time-in-full (4) of 86.1%

(1) Adjusted EBITDA calculation formula is = Gross Profit – Selling, General, & Administrative Expenses + Depreciation and Amortization Expense + Share profit of associates
(2) Profit (loss) For The Year attributable to owners of the parent entity
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Building Momentum Through Improved Operational Excellence

During 3Q26, the Company's mining contractor business recorded higher productivity, driving a quarter-on-quarter (QoQ) increase in overburden removal volume and extending the positive performance trend of its mining contracting operations. This improvement was supported by the successful implementation of various operational excellence initiatives, which contributed to enhanced consolidated profitability. The growth in revenue and net income reflects the Company's operational resilience amid evolving domestic regulatory developments and ongoing volatility in global markets.

Over the long term, the Company has established several strategic initiatives to support sustainable growth. Within its coal-related business portfolio, the mining contractor segment continues to actively pursue large-scale, long-term contract opportunities, which are expected to further strengthen its position as one of Indonesia's leading mining contractors.

The Company also continues to advance its diversification strategy through the selective expansion of non-coal businesses in sectors that are complementary to its core operations. These strategic initiatives form part of the Company's broader efforts to sustain long-term growth and enhance business resilience.

Delivering Responsible and Sustainable Growth

The Company believes that sustainability extends beyond conducting responsible business practices. It also means growing alongside local communities and preserving the environment for future generations. This commitment is reflected through various Corporate Social Responsibility (CSR) initiatives implemented across the Company, covering community economic empowerment, environmental conservation, education, healthcare services, and employee volunteerism. While each program is designed to address different community needs, they all share a common objective: to create meaningful and sustainable value that delivers long-term benefits to society, the environment, and future generations.

The beneficiaries of the Company's programs are spread across Indonesia, from Aceh to Papua, through a wide range of community development initiatives. One of its flagship programs is the AYO BISA Scholarship Program, organized by the Company's fuel distribution subsidiary to provide educational support for children in villages surrounding Meulaboh, Aceh. The program aims to expand access to quality education and provide students with opportunities to fully develop their potential.

Another initiative that reflects the Company's commitment to education is the Saya Senang Belajar – Timika program, which engages children through interactive learning activities and enriching educational experiences. The program aims to enhance learning outcomes while fostering a positive, engaging, and enjoyable learning environment, thereby encouraging the development of a lifelong passion for learning among children.

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Director's Statement

"Supported by the implementation of operational excellence, continuous improvements in safety performance, and disciplined cost control across all business lines, while maintaining strong commitment of the interests of local communities and the environment, the Company successfully delivered solid operational and financial performance throughout 9M26."

"For us, success is achieved when the Company's growth and value creation generate tangible benefits and improve the well-being of the broader community within a framework of environmental sustainability."

Hans Manoe - Director of PT ABM Investama Tbk.

Financial & Operational Highlights

Financial Metrics	UoM	9M26	9M25	% YoY
Total Assets	*USD Mn*	2,092.7	2,079.0	0.7
Total Liabilities	*USD Mn*	1,135.7	1,213.8	-6.4
Retained Earnings	*USD Mn*	779.3	664.3	17.3
Equity	*USD Mn*	957.0	865.2	10.6
Revenue	*USD Mn*	818.5	781.6	4.7
LTM Adjusted EBITDA (1)	*USD Mn*	399.9	280.9	42.4
Net Income (2)	*USD Mn*	102.3	42.4	141.4
Return on Assets	*%*	4.9	2.0	2.9
Return on Equity	*%*	10.3	7.1	3.2
Gross Profit Margin	*%*	12.0	7.8	4.2
Net Profit Margin	*%*	12.5	5.4	7.1

Operational Metrics	UoM	9M26	9M25	% YoY
Coal Sales Volume	*Mn MT*	0.5	-	
Overburden Removal Volume	*Mbcm*	161.1	178.5	-9.8
Coal Getting	*Mn MT*	28.2	24.8	13.8
Fuel Sales Volume	*Mn Litre*	217.3	282.2	-23.0
On Time Delivery (3)	*%*	95.3	94.1	1.2
On-Time In-Full (4)	*%*	86.1	83.7	2.4

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Revenue by Segment

Financial Metrics	UoM	9M26	9M25	% YoY
Services	*USD Mn*	151.0	155.3	-2.8
Manufacturing	*USD Mn*	18.2	25.6	-28.9
Mining Contractors and Coal Mining	*USD Mn*	600.5	566.9	5.9
Others	*USD Mn*	230.8	239.5	-3.6
Elimination	*USD Mn*	-181.9	-205.7	
Total	***USD Mn***	**818.5**	**781.6**	**4.7**

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Frequently Asked Question

Question	Answer
What are the key factors driving the improvement in profitability of the Company's business?	Throughout 9M26, the Company remained focused on enhancing the performance of its mining contracting business through productivity optimization and strengthening of operational excellence initiatives. These efforts resulted in improved operational indicators, reflected in a lower cost-to-revenue ratio and stronger profitability compared with the corresponding period in the previous year.
What strategies has the Company implemented to navigate the evolving regulatory landscape in Indonesia, particularly within the mining industry?	The Company remains committed to complying with all existing and upcoming regulations issued by the Government of Indonesia. While the regulatory environment continues to evolve, the Company focuses on factors within its control, including driving operational excellence, improving productivity, and maintaining strict cost discipline. These efforts strengthen the Company's resilience and competitiveness while supporting sustainable business performance.
Have the recent forest fire incidents in Sumatra and Kalimantan had any impact on the Company's operations or business performance?	The incidents have not affected the Company's business continuity.
What is the impact of Minister of Energy and Mineral Resources Decree No.365.K/MB.01/MEM.B/2026 dated September 18, 2026 on the Company, and how is the Company mitigating its potential impact?	As of the date of this document, the decree has not had any impact on the Company's mining contracting operations. The Company will continue to monitor regulatory developments and assess any necessary mitigation measures in line with prevailing conditions and developments.
What is the Company's outlook and key expectations for the remainder of FY2026?	Looking ahead to FY2026, the Company expects to achieve modest profitability growth, supported by improvement in mining contracting business operations.

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About The Company

PT ABM Investama Tbk. (IDX: ABMM) is an integrated energy company through strategic investments in the mining, logistics and industrial engineering services sectors to support the entire energy industry value chain and create clean energy for future sustainability.

ABM owns several subsidiaries which are PT Reswara Minergi Hartama (RWA), PT Cipta Kridatama (CK), PT Cipta Krida Bahari (CKB), PT Sanggar Sarana Baja (SSB), PT Prima Wiguna Parama (PWP), PT Nagata Dinamika (ND), and PT Anzara Janitra Nusantara (AJN).

As part of PT Tiara Marga Trakindo group companies, ABM pursues a lofty vision of becoming a strategic investments company with integrated energy solution that manages the entire mining value chain. ABM position itself as Investment Holding for several business entities divided into 2 (two) business sectors. ABM's integrated business chain or known as the Mining Value Chain (MVC) sector is able to align the operational segments, starting from mining concessions, mining contractor services, fuel management, to coal shipping. In addition, the Logistics, Engineering & New Businesses (LENB) sector, formed by ABM, aims to strengthen synergy and support for the logistics, industrial engineering and renewable energy businesses.

For more information, please contact:

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